

Finance Committee Meeting Minutes
November 12, 2019
MRSD/SAU 93 Conference Room
Swanzey, NH

Members Present: Betty Tatro, Karen Wheeler and Kristie Wilder

Absent: W. Wright and Neil Moriarty

Also Present: L. Witte Superintendent, J. Morin, Business Administrator, A. Salzmann, Principal and L. Aivaliotis, Recording Secretary

1. **Public Comments:** There were no Public Comments.

2. **Approval of the October 8, 2019 Meeting Minutes:** The October 8, 2019 Minutes will be discussed at the next meeting.

3. **Business Administrator and Report:**
 - a. **Monthly Expense Report:** J. Morin explained she is still waiting for information for the budget books. When she has all of the information the books will be available. She explained some of the salaries are in the health insurance lines and need to be fixed. There are 30 lines she needs to clean up. Troy has set their tax rate at \$26.95 which is down \$7.83 from last year. J. Morin explained all of the salaries and benefits have been encumbered. The administration had a meeting today to discuss students who have just moved back into the district and require special education. She explained there will be a \$6000.00 cost to change the locks at Wilcox to the tags.

4. **Main Agenda Items:**
 - a. **Warrant Articles:** K. Wheeler would like to know the proposed budget amount before setting the amounts for the warrants. J. Morin explained the amounts are needed for the joint meeting and the Board is also asking for the warrant articles. J. Morin passes out a draft of what the Board and this committee had discussed. Article Six School Grounds Expendable Trust and Article Seven District Vehicle Expendable Trust. J. Morin asked the committee if they would like to have the funds come from the fund balance if any or raised and appropriated. Article Two is for the removal of the temporary structures at the MSHS and to replace them in another space. The Budget Committee agrees they need to be removed but they do not want to replace them. The administration is coming up with suggestions on where to rebuild them. J. Morin explained Article Eight gives the District the ability to retain funds at the end of the year if there are unassigned general funds. This is not cast in stone. J. Morin explained the maintenance article for the other schools is missing because we are asking for the funds for

the feasibility study. D. LaPointe also received quotes for the school parking lots which is about 1 million dollars. Article One standard, proposed budget, Article Two removal of the trailers, Article ? a placeholder for the parking lots, Article Four is for Special Ed. Expendable Trust which has a balance of \$329,000.00 but may need to be used if the District goes over budget, Article Three Feasibility Study, the report will go to the State after the Board reviews it, Article Six District Vehicles, the article should include new or replacement vehicles and heavy equipment, Article Seven School Grounds, Article Eight retain year-end unassigned general funds, Article ? Repair and Maintenance to be discussed with D.LaPointe. J. Morin explained the administration was trying to keep the proposed budget flat. Our contract with First Student will be coming to an end. We are working on a joint contract and joint bus sharing with area districts. We will not share bus routes. It is recommended to increase the bus budget by 10% in the proposed budget.

5. The next Finance Meeting is scheduled for November 26, 2019, at 5:30 PM.

6. Public Comments: There were no Public Comment.

7. Adjourn: MOTION: B. Tatro **MOVED** to adjourn the meeting at 6:31 PM.
SECOND: K. Wilder **VOTE:** Unanimous for those present. **Motion passes.**

Respectfully submitted,

Laura L. Aivaliotis
Recording Secretary