

Finance Committee Meeting Minutes
July 16, 2019
MRSD/SAU 93 Conference Room
Swanzey, NH

Members Present: Neil Moriarty, Karen Wheeler, Betty Tatro, Kristie Wilder and Winston Wright.

Also Present: J. Swanson, Business Administrator and L. Aivaliotis, Recording Secretary

1. **Public Comments:** There were no Public Comments.
2. **Approval of the May 14, 2019 Meeting Minutes and the June 25, 2019 Meeting Minutes:** **MOTION:** N. Moriarty **MOVED** to approve the May 14, 2019 Meeting Minutes as presented. **SECOND:** B. Tatro. **VOTE:** W. Wright-yes, K. Wilder-abstain, N. Moriarty-yes, K. Wheeler-yes and B. Tatro-yes. **Motion passes.** **MOTION:** N. Moriarty **MOVED** to approve the July 25, 2019 Meeting Minutes as presented. **SECOND:** B. Tatro. **VOTE:** Unanimous for those present. **Motion passes.**
3. **Business Administrator and Report:**
 - a. **Monthly Expense Report:** J. Swanson passed out the Monthly Expense Report. She explained the encumbrances have been released. There are still accounts payables waiting to be paid. The unencumbered funds balance is \$987,964.49. There may be a few items payable with purchase orders that she is not aware of. The special items encumbered by the Board vote will go into the proper line items.

J. Swanson explained the FYI 2019 audit is scheduled for September.

J. Swanson explained we are scheduled for the software conversion on January 1, 2020. There is a lot of preparation before the conversion.

4. Main Agenda Topics:

a. Requests from employees to have children in the District, possible lower rate and criteria. (25%?-Policy Committee Suggestion): K. Wheeler explained the Policy Committee is suggesting a reduced rate for staff of 25% of the tuition. W. Wright felt that is unfair. N. Moriarty wanted to make sure special Ed. students were paid for by the parent or guardian. He said this could be for regular education students. The Policy Committee is proposing in Policy JFAB to give the parent or guardian that works at the school 75% off the tuition. The Finance Committee would like to have the student in good school standings, transportation by parents, no new teachers or space required and each issue reviewed on an annual basis. W. Wright and B. Tatro do not want to see a reduction at all. J. Swanson feels that this is a benefit for the District. This is not part of the collective bargaining agreement. This is a policy. N. Moriarty commented you are sneaking it by the Union. K. Wheeler asked the committee about 50%. **MOTION:** N. Moriarty **MOVED** to set the regular tuition rate for staff asking to send their child to this District at 25% off the tuition rate including additional special ed. costs, transportation provided by the parent or guardian, reviewed on an annual basis and no new teacher or space required and to forward the motion to the full Board for approval. **SECOND:** B. Tatro. **DISCUSSION:** J. Swanson said there are districts that only charge for supplies. K. Wilder suggested 35% off the tuition rate. **A friendly amendment to reduce the tuition by 35%.** J. Swanson said some districts only charge \$500.00 for supplies. N. Moriarty said a para will not be able to pay \$11,687.00. **VOTE:** B. Tatro-no, W. Wright-no, K. Wheeler-yes, N. Moriarty-yes and K. Wilder-yes. **Motion passes.** J. Swanson will discuss this with an attorney. The benefit is not costing us any additional funds.

b. Warrant Articles Continued: J. Swanson prepared a draft of the suggested warrant articles the Finance Committee had discussed. There is an article to discontinue the 2009 School Building Capital Reserve Fund and to transfer it into the building Maintenance Fund, establish a School Grounds Expendable Trust Fund, establish a District Vehicle Expendable Trust and to retain 2.5% of the year-end unassigned general funds. B. Tatro suggested asking D. LaPointe the amounts to be asked for in the vehicle and school and grounds account. The committee will discuss these J. Swanson commented the committee could have the funds come from the unencumbered fund balance if the committee agrees.

5. The next Finance Meeting is scheduled for August 6, 2019 at 5:30 PM.

6. Public Comments: There were no Public Comments.

7. Adjourn: MOTION: N. Moriarty **MOVED** to adjourn the meeting at 6:22 PM. **SECOND:** B. Tatro **VOTE:** Unanimous for those present. **Motion passes.**

Respectfully submitted,

Laura L. Aivaliotis
Recording Secretary