

Finance Committee Meeting Minutes
June 25, 2019
MRSD/SAU 93 Conference Room
Swanzey, NH

Members Present: Neil Moriarty, Karen Wheeler, Betty Tatro, Kristie Wilder and Winston Wright.

Also Present: J. Swanson, Business Administrator, K. Noonan and L. Aivaliotis, Recording Secretary

1. **Public Comments:** There were no Public Comments.
2. **Approval of the May 14, 2019 Meeting Minutes:** The committee will vote on the minutes at a future meeting. They were not available in print form.
3. **Business Administrator and Report:**
 - a. **Monthly Expense Report:** J. Swanson passed out the Monthly Expense Report to the committee. She has also provided this information to the Budget Committee. There is still another payroll run and other expenditures that will come out of the remaining budget balance. The Board has voted on a number of items that total \$385,345.61 which will be taken out of the surplus. Gilsum has the highest remaining balance because they had two positions that were not filled. The SAU year-end expenditures are not done yet. The anticipated remaining year end budget number will go under 1 million dollars. J. Swanson will email the history of the surplus to the committee members.

J. Swanson explained the Student Award line is at -\$4700.00. The State is looking for a positive number in the entire section and that is where the District is at.

The IT Director is asking for a transfer in regards to the internet security and filtering. Currently, there is a 10-year contract which the previous IT director had made an agreement with. This contract was not budgeted appropriately. The \$119,647.36 will have to be transferred from other lines

for the internet security and filtering. The remaining years on the contract is 7 or 8. J. Swanson explained this contract is very significant. It is good and we are more than covered for what we have. It is corrected in the upcoming budget. She commented that one person should not have committed the District to this. It is a 10-year expensive commitment. N. Moriarty commented we could get out of this contract because he was not authorized. J. Swanson explained the administration has spoken to the attorney. The funds will be moved from the IT Dept. telephone line, software line, new equipment line and more software lines. **MOTION:** B. Tatro **MOVED** to approve the transfer request from the IT Director as presented by J. Swanson in the amount of \$119,647.36 to the Internet Security and Filtering Line and to bring this request to the full Board for approval. **SECOND:** W. Wright. **VOTE:** Unanimous for those present. **Motion passes.** J. Swanson explained she sees all purchases coming through the District. N. Moriarty asked that a letter go to all departments to remind them that any purchases go through the Business Administrator. B. Tatro commented we need to keep control.

4. Main Agenda Topics:

a. **3 Quotes for Emerson Playground:** K. Noonan presented the committee with 3 bids for the playground at Emerson. The Emerson PTCO would like to ask the Board to accept the lowest bid in the amount of \$36,965.00. This quote is from Premier Park and Play LLC. This quote includes installation but not the removal of the old play sets. D. LaPointe mentioned to K. Noonan that he would remove the old play sets. J. Swanson would like Primex to come and look prior to putting the structures up. J. Swanson mentioned the remaining funds could be used for the material under the structure. **MOTION:** N. Moriarty **MOVED** to accept the quote in the amount of \$36,965.00 from Premier Park and Play LLC for the installed Emerson Play Structures with the approval of D. LaPointe and to use the remaining funds from the \$40,000.00 which was approved by the Board for ground materials under the structures. **SECOND:** W. Wright. **VOTE:** Unanimous for those present. **Motion passes.**

b. **Band Stipends:** There was not enough information available. This item will be left on the agenda.

c. Capital Reserve and Warrant Articles: The committee would agree to eliminate a small maintenance article and create a Grounds Capital Reserve or trust. J. Swanson would suggest not making the reserve too specific. The committee discussed reserves for grounds and vehicles. J. Swanson explained she would suggest expendable trusts, which can be voted on by the Board to withdraw the funds. J. Swanson will write the 2 expendable trusts for the committee.

d. Requests from employees to have their children in the District, possible lower rate and criteria: K. Wheeler explained this committee has been charged with discussing a policy regarding lower tuition rates for children whose parent or guardian work in the District. Currently, the tuition rate is \$17,980.00 which is the 2017-2018 rate. The rate should be set prior to the school year. The Special Ed. tuition rate is \$27,500.00. J. Swanson explained having these children would reduce our cost. B. Tatro asked how that will play in the public. It could be a hard sell. K. Noonan commented we have trouble attracting paras maybe it would help if they could bring their children to school. This will be discussed at the next meeting. The committee noted transportation would have to be provided by the parent or guardian. The request would be okay if no new teacher was needed, the request would be reviewed by the Board annually and the tuition rate would be a percentage of the set tuition. This was the discussion of the committee. Only suggestions.

5. The next Finance Meeting is scheduled for July 16, 2019.

6. Public Comments: There were no Public Comments.

7. Adjourn: MOTION: N. Moriarty **MOVED** to adjourn the meeting at 6:35 PM. **SECOND:** B. Tatro **VOTE:** Unanimous for those present. **Motion passes.**

Respectfully submitted,

Laura L. Aivaliotis
Recording Secretary