

Finance Committee
Meeting Minutes October 23, 2018

MRSD/SAU 93 Conference Room
Swanzey, NH

Members Present: Neil Moriarty, Karen Wheeler and Winston Wright.

Absent: Scott Peters.

Also Present: L. Witte, Superintendent, J. Swanson, Business Administrator and L. Aivaliotis, Recording Secretary

1. **Public Comments:** There were no Public Comments.
2. **Approval of September 25, 2018 Meeting Minutes: MOTION:** W. Wright **MOVED** to approve the September 25, 2018 Finance Meeting Minutes as amended. **VOTE:** N. Moriarty-yes, K. Wheeler-yes and W. Wright-yes. **Motion passes.**
3. **Business Administrator and Report:**
 - a. **Update from Business Administrator:** J. Swanson informed the committee she has met with all of the principals except A. Noel. They do not have everything ironed out yet in order for the principals to report to this committee.
 - b. **Monthly Expense Report:** J. Swanson explained they are continuing the trend of not spending so much. K. Wheeler asked if the heading on the report could be changed from Gilsum Elementary to Gilsum STEAM Academy. J. Swanson said she would make that change. She also said the District is in good shape for the rest of the year. We are underspending compared to the last two years.
 - c. **Band and Hockey Funding:** J. Swanson mentioned the discussion regarding the budget transfer approved by

the Board to help fund the Band Trip. She said typically it would come out of the Student Awards line. The other piece of this is the funding for the hockey. She explained there are funds in the 6th class stipend account but we do not want to wipe this account out. There is about \$65,000.00 in that account. K. Wheeler asked if she should recuse herself. J. Swanson said the Board had already voted on this. She did say there should be no transfers out of the Special Ed. line. J. Swanson said the ice fee for hockey is in the budget and in the amount of \$7800.00. She said the gate receipts were used to purchase scoreboards. The committee would like to know the gate receipt account balance, what goes into that account and what is the charge to attend each game. J. Swanson and L. Spencer will meet with R. Skrocki regarding the payment and when it is due. She said the Board can vote to overspend the Student Awards Account. She commented it is the Board's responsibility to find out where the funds should come from. N. Moriarty said we have a surplus. You cannot tell me you cannot find it in the budget. **MOTION:** N. Moriarty **MOVED** to take \$1.00 from each account. **SECOND:** No Second Motion fails. K. Wheeler will leave on the next agenda. **MOTION:** N. Moriarty **MOVED** to table the discussion on where the funds will come from to fund Hockey and the Band Trip. **SECOND:** K. Wheeler. **VOTE:** Unanimous for those present. **Motion passes.**

4. Main Agenda Items:

a. Review Warrant Articles: K. Wheeler commented the Article One is usually the proposed budget, Article Two was the Article for MTC, Article Three was the health and safety issues, Article Four was ACES, Article Five was Special Ed. Expendable Trust, the contracts will be the next articles in order of how they came in, Article Seven will be to receive and approve the reports (which the committee would like to add), Article Eight to listen to opinions and at this time the committee is not sure of the Funding Formula Article if any. **MOTION:** W. Wright **MOVED** to add Article 7 from the 2017 Ballot on the 2019 Ballot. **SECOND:** N. Moriarty **VOTE:** Unanimous for those present. **Motion passes.**

MOTION: K. Wheeler **MOVED** if there is a motion to change the order of the articles or a motion for a formula funding article to have it come back to the Finance Committee. **SECOND:** N. Moriarty **VOTE:** W. Wright-abstain, K. Wheeler-yes and N. Moriarty-yes. **Motion passes.**

b. Use of credit/debit cards for school use other than for kid's meals: N. Moriarty mentioned the idea of using credit or debit cards. J. Swanson asked why do we need it. N. Moriarty mentioned using the cards to enter into the sporting events for instance. K. Wheeler will put this on the next agenda.

5. **The next Finance Meeting is scheduled for November 27, 2018 at 5:30 PM in the SAU Conference Room.**
6. **Adjourn: MOTION:** N. Moriarty **MOVED** to adjourn the meeting at 6:38 PM. **SECOND:** K. Wheeler **VOTE:** Unanimous for those present. **Motion passes.**

Respectfully submitted,

Laura L. Aivaliotis
Recording Secretary