

**Finance Committee Meeting Minutes**  
**December 19, 2018**  
**MRSD/SAU 93 Conference Room**  
**Swanzey, NH**

**Members Present:** Neil Moriarty, Karen Wheeler and Winston Wright.

**Absent:** Scott Peters.

**Also Present:** L. Witte, Superintendent, J. Swanson, Business Administrator, A. Saulzman, Principal and L. Aivaliotis, Recording Secretary

1. **Public Comments:** There were no Public Comments.
2. **Approval of October 23, 2018 Minutes:** The minutes were not available in print. The committee will vote at the next meeting.
3. **Business Administrator and Report:**
  - a. **Update from Business Administrator:** J. Swanson reviewed the updated financial report with the committee.
  - b. **Monthly Expense Report:** J. Swanson explained the salaries and benefits have been encumbered and the remaining percentage amount is 19.90%. Everything is in line.
  - c. **Review of Warrant Articles:** J. Swanson explained presently the warrant is a boilerplate. The figures need to come from the Board. We need the Facilities Committee to weigh in on the buildings. The big warrant article will be under 1 million dollars which will be helpful. The previous renovation article was 1.4 million.
4. **Main Agenda Items:**
  - a. **Set Tuition Rate:** J. Swanson reviewed the current per pupil cost which is \$17,979.18. The Special Ed. cost per pupil is

\$27,500.00. Some of the Board Members had discussed reducing the price to attract students from other districts. W. Wright said he is not a huge fan of that. Roxbury is paying a high amount. He does not want to come in too low. J. Swanson said we are bursting at the seams. She is not sure we want to attract anymore students. J. Swanson would ask the committee to set the cost per pupil rate because she has bills to send out. She would suggest rounding up to \$17,980.00 at a per pupil cost. **MOTION:** K. Wheeler **MOVED** to set the regular ed. cost per pupil rate at \$17,980.00 for the 2018-2019 school year and to forward the recommendation to the full Board for approval. **SECOND:** W, Wright. **VOTE:** Unanimous for those present. **Motion passes.** **MOTION:** N. Moriarty **MOVED** to set the Special Ed. cost per pupil at status quo in the amount of \$27,500.00. **SECOND:** W. Wright. **VOTE:** Unanimous for those present. **Motion passes.**

**b. Adequacy:** L. Witte reported there is a study committee established to look at this issue there are no recommendations with any teeth. We had received 4.6 million and each year it has been reduced by 4%. She has been asked to be very active on that committee. J. Kahn will be chairing the Education Committee which is a good thing. She will be talking to him about this. K. Wheeler would like to keep this on the agenda and be updated.

**c. Capital Improvement Funding:** K. Barker explained how the funding works. L. Witte would like to get into the application pipeline. J. Swanson did get an email from the State asking if the District will be doing any projects in the near future. J. Swanson would like information on the cost of the project. She does not know the cost but would like to respond. N. Moriarty would suggest getting 2 more architects and a realestate agent. J. Swanson does know a few others. L. Witte would like to wait until after the Deliberative Session.

J. Swanson reported she is still working on the audits but should have the 2017 out to the School Board at the next meeting. The 2018 is being worked on to get the information for the MS 25.

**d. Use of credit/debit cards for school use other than for kids meals:** L. Witte explained the District does not funnel Go Fund Me campaigns.

- 5. The next Finance Meeting is scheduled for January 29, 2019 at 5:30 PM in the SAU Conference Room.**
- 6. Adjourn: MOTION:** N. Moriarty **MOVED** to adjourn the meeting at 6:21 PM. **SECOND:** K. Wheeler **VOTE:** Unanimous for those present. **Motion passes.**

**Respectfully submitted,**

**Laura L. Aivaliotis**  
**Recording Secretary**