

Finance Committee Meeting Minutes
August 6, 2019
MRSD/SAU 93 Conference Room
Swanzey, NH

Members Present: Neil Moriarty, Karen Wheeler, Betty Tatro and Winston Wright.

Absent: Brian Bohannon

Also Present: J. Morin, Business Administrator, Kristie Wilder and L. Aivaliotis,
Recording Secretary

1. **Public Comments:** There were no Public Comments.

2. **Approval of the July 16, 2019 Meeting Minutes: MOTION:** N. Moriarty
MOVED to approve the July 16, 2019 Finance Meeting Minutes as presented.
SECOND: B. Tatro. **VOTE:** Unanimous for those present. **Motion passes.**

3. **Business Administrator and Report:**

a. **Monthly Expense Report:** J. Morin passed out the Monthly Expense Report. She explained there are still items such as transportation, purchase orders and a few out of district items to be taken care of. We are still running about a 1-million-dollar surplus. She will be bringing the revenues to the next meeting. The revenues will make the surplus higher. We are not sure year to year the amount of State Aid, Medicaid and Catastrophic Aid. J. Morin said it should be under 1 million at the end. She explained you will see a decrease in the surplus but you do not want to make yourself short. There are a lot of different factors.

4. **Main Agenda Topics:**

a. **Continue discussion on amounts for Warrant Article:** K. Wheeler asked the committee what they thought should be a good number for

the School Grounds Expendable Trust. J. Morin explained the District has not made improvements to the grounds in years. All of the parking lots are in bad shape. The tennis courts and the track also need work. J. Morin explained she thought the amount to fix the tennis courts was about \$40,000.00. There are cracks on the tennis court surface and the track need to be resurfaced again. We have not been putting money into those things we have been focusing on the buildings. We have a large amount of sports teams. We also need irrigation and drainage in order to use the fields which is another discussion. A ten year average will not help. We have not done anything to the grounds. She would like to get prices and get an average.

J. Morin is not sure of the amount for the District Vehicle Expendable Trust. K. Wheeler asked how broad the list would be. J. Morin said there is discussion on the golf cart. We need to define what is included and the amount of the warrant article. J. Morin suggested utility vehicles. We should be in pretty good shape but we may need more vans. The vans get a lot of mileage but it is a huge savings to have our own vans. An amount of \$75,000.00 - \$80,000.00 may be hard to sell. There are no contracts this year but there are 3 contracts the following year. N. Moriarty said \$75,000.00 is too much.

5. The next Finance Meeting is scheduled for September 10, 2019 at 5:30 PM.

6. Public Comments: There were no Public Comments.

7. Other Business: N. Moriarty suggested getting authorization from the Board for the Facilities Committee to complete the application for Building Aid. K. Wheeler does not want the public to feel that we are rushing. N. Moriarty commented the application is a placeholder. The plan is due August 31, 2019. J.

Morin said L. Witte has been working on the 3 pages of questions which are part of the application. The committee will review her work when she is finished. The State does not need a specific plan. K. Barker is working with D. LaPointe on the application. J. Morin explained the plan is to get in line for the Building Aid.

MOTION: K. Wheeler **MOVED** the Finance Committee to recommend to the Board that the Facilities Committee use their discretion on the application for Building Aid and to bring this motion to the full Board for approval. **SECOND:** B. Tatro. **VOTE:** Unanimous for those present. **Motion passes.**

J. Morin explained there are 2 State reports due September 1. The FY18 has been completed and we are up to date on our audits. In the FY18 there are a lot of the same findings from the 2017 Audit. We did anticipate that.

8. **Adjourn:** **MOTION:** N. Moriarty **MOVED** to adjourn the meeting at 6:35 PM. **SECOND:** B. Tatro **VOTE:** Unanimous for those present. **Motion passes.**

Respectfully submitted,

Laura L. Aivaliotis

Recording Secretary